

**AEP Ohio**

The Basic Transmission Cost Recovery (BTCR) rates are effective Cycle 1 April (3/30/20) for AEP Ohio customers. Commercial and industrial customers will experience a rate increase of approximately 3-7% on monthly bills. The BTCR, which is adjusted annually, allows the company to recover non-market-based transmission charges from all customers. The 2020 increase is primarily driven by higher Network Integration Transmission Service (NITS) costs, which reflect maintenance and improvements to the AEP system that will enhance reliability and operational performance.

On November 17, 2021 AEP Ohio received an order approving its distribution rate of revenue increase of \$294,729,000 will result in an operating income of \$224,986,000, which, when applied to the rate base of \$3,088,389,000, yields a rate of return of approximately 7.28 percent. Rates go into effect on 12, 1, 2021.

**Appalachian Power (APCo)**

On September 4, APCO filed for approval of a revision of its fuel factor in Virginia, where the Company proposed to reduce the fuel factor from 2.300 ¢/kWh to 1.990¢/kWh. The reduction went into effect in November 2020 and will result in a decrease of monthly bills for commercial and industrial customers of approximately 3-4%.

On May 18, 2021, the Virginia SCC issued an order approving APCO's requested increase in its transmission rate adjustment clause (T-RAC) of \$112.6 million increase to recover costs for transmission services, fees, and new construction. The change increases the monthly bill for a residential customer using 1,000 kilowatt-hours by \$11.52, or roughly 11%, effective July 1, 2021

In 2021, electric rates for Appalachian Power and Wheeling Power's West Virginia customers moved upward to recover fuel under-recovery balances through the end of 2020 from the Expanded Net Energy Cost (ENEC). ENEC and filings are used to track and recover costs on a periodic basis, and generally provide for the recovery of fuel and purchased power costs on a dollar-for-dollar basis. The WV ENEC received an order in the 2021 case, which resulted in \$93M increase. C&I customers will see increases on their typical monthly bills of 7-10%, effective May 13, 2022.

**Indiana Michigan Power Company (I&M)**

The Fuel Cost Adjustment Rider has been revised to reflect the April 2021 through September 2021 fuel adjustment clause factor of (\$0.001833)/kWh pursuant to the IURC Order issued March 29, 2021 in Cause No. 38702-FAC86. This factor is effective with the first billing cycle in April (March 30, 2021).

On July 1, 2021 I&M Indiana filed its base case requesting a rate increase. On November 16, 2021 I&M and the intervenor parties entered and filed a settlement agreement. Pending commission order, rates will change in Q2 of 2022.

The Power Supply Recovery Factor for Michigan changed from 2.85 to 6.23 mills per kWh in January 2022. This change will increase standard service large power customers overall bills in a range from 3% to 4.5%.

Effective February 2022, I&M Indiana customers on the following tariffs will see the changes listed here: GS-SC< 10kW will see an average decrease of 4%, GS-TOD2 will see an average decrease of 6%, GS-OUSP will see an average decrease of 4%, GS-SEC (10-500kW) will see an average decrease of 2%, GS-TOD-SEC will see an average increase of 6%, GS-LM-TOD will see an average increase of 2%, GS-PRI will see an average increase of 6.1%, GS-SUB will see an average decrease of 9.4%, GS-TRAN will see an average increase of 36.6%, LGS-SEC will see an average increase of 3%, LGS -PRI will see an average increase of 1%, LGS-SUB will see an average decrease of 1.3%, LGS-LM-TOD will see an average increase of 5%, LGS-TOD-SEC will see an average increase of 3%, LGS-TOD-PRI will see an average decrease of 0.4%, IP-SEC will see an average increase of 5%, IP-PRI will see an average increase of 2%, IP-SUB will see an average increase of 3%, IP-TRAN will see an average decrease of 3%.

### Kentucky Power

On June 29, 2020, Kentucky Power submitted its rate case for a net revenue increase of approximately \$65 million with options to help customers who have fallen behind in their bills. An order was issued on January 13, 2021 granting a net revenue increase of approximately \$52.4 million. Commercial customers will see an increase of 4.7% effective January 14, 2021. Industrial customers will generally not see an increase in rates. These rates include an ADIT credit.

The fuel Adjustment Clause Rider has been updated to affect the base fuel adjustment clause factor decrease to \$0.02612, approved in September 2021 for services rendered after August 2, 2021.

### Public Service Company of Oklahoma (PSO)

Effective January 2020, PSO implemented its annual factor update refunding excess deferred income taxes to customers resulting from the 2017 Tax Cut and Jobs Act. These tax credits first appeared on customer bills on September 2018, and have been revised as part of the 2019 base rate case settlement. The updated 2020 refund factor reduces bills for Commercial and Industrial customers by approximately 5.75%, which is an increased credit from the 5.23% in effect at the end of 2019. The Demand Side Management rate was also implemented in January and Commercial and Industrial customers could see a 1%-1.6% decrease to monthly bills.

PSO filed to revise its SPP Transmission Cost Rider (SPPTC) on February 26, 2021. Rates took effect on March 30, 2021. Commercial customers will see an adjusted SPPTC Factor of \$0.005206 \$/kW.

PSO filed to revise its fuel factors and rates took effect on May 28, 2021. The new factors will be an increase from the amounts that were put in place in January of this year. Please see the matrix for details on these amounts.

PSO filed its base case on April 30, 2021. PSO received an order in the base case on December 28, 2021. The order increased rates by \$50.7 million (~ 21% to base rates) with a 9.40% rate on equity. The base rate increase will be distributed on an equal percentage bases to all customer classes. The new rates went into effect in February 2022.

PSO received approval on the Distribution Reliability and Safety Rider (DRS) on May 23, 2022. Rates took effect on May 31, 2022. Effective May 31, 2022, residential customer monthly rate will be 0.000147/\$kWh. May 31, 2022. Effective May 31, 2022, Commercial customers (SL4/5) monthly rate will be 0.000107 \$/kWh, (SL3) monthly rate will be 0.000072 \$/kWh, (SL1&2) monthly rate will be 0.000000 \$/kWh,

### Southwestern Electric Power Company (SWEPCO)

Effective January 2020, the Arkansas Public Service Commission (APSC) approved new base rates for SWEPCO's Arkansas customers. Most commercial and industrial customers will see an increase of approximately 8-9%. Previously existing riders for new generation and power plant environmental retrofits have been moved into base rates. The APSC also approved a formula rate plan for a five-year term, beginning in 2021, to better align rates with costs on an annual basis.

SWEPCO, on October 13, 2020, filed a request to the Public Utility Commission of Texas (PUCT) for a net annual increase of \$90.2 million in the company's non-fuel base rates. The request includes investments in generation, transmission and distribution facilities since 2016, plus increased operations and maintenance costs to provide reliable and safe service to Texas customers. It also includes costs related to generating unit retirements, increased tax costs related to accelerated depreciation, and additional funds for vegetation management. If approved, new rates would likely go into effect in the first billing cycle of January 2022. Commercial customers will see an increase of 16.82% and industrial customers will see an increase of 13.28%.

### AEP Texas

On April 6, 2020, the Public Utility Commission of Texas approved AEP Texas request to adjust the transmission and distribution rates. AEP Texas North Division Commercial rates will see a decrease of ~5-12% on secondary service and an increase of ~10-13% on primary service. AEP Texas Central Division Commercial rates will see an increase of ~2-7% on secondary service and a decrease of ~12-26% on primary service. Changes became effective May 29, 2020 and applies only to the T&D (wires charges) rates in the ERCOT service territory and does not apply to any pricing from a retail electric provider.

On May 13 2021, the Income Tax Rider credit for TCC (Secondary<10kW) was ended.

### Rate Matrix

		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Appalachian Power</b>													
VA Fuel Rate	2022	0.023000			0.023000								
	2021	0.019900										0.023000	
WV ENEC - Primary	2022	0.022750		0.023730	0.023730	0.028780							
	2021	0.027460								0.022380		0.022750	
WV ENEC - Secondary	2022	0.024570		0.025640	0.025640	0.030850							
	2021	0.028170								0.024200		0.024570	
<b>Kentucky Power</b>													
Fuel	2022	0.0355600	0.000800	0.006230	0.01024	0.017290	0.029900						
	2021	(0.00374000)	0.000270	0.000570	0.00598	0.00147	0.00222	-0.00194	0.00385	0.00893	0.0078	0.0225200	(0.0043800)
Environ	2022	0.10846600	0.107240	0.095602	0.065273	0.1006430	0.075640						
	2021	0.15290200	0.110465	0.089445	0.111114	0.117802	0.072544	0.106049	0.103613	0.107277	0.099216	0.139573	
<b>Indiana Michigan Power</b>													
Indiana Fuel (FFR)	2022	(0.004745)			0.001408								
	2021	(0.00485)			(0.00183)					(0.00183)	(0.00475)		
Michigan Fuel (PSCR Factor)	2022	0.006230			0.006230								
	2021	0.002850	(0.002950)										
<b>Public Service Company Oklahoma</b>													
Fuel - Primary	2022	0.036552			0.036552								
	2021	0.024319					0.028447						
Fuel - Secondary	2022	0.043333			0.043333								
	2021	0.029826					0.033899						
<b>Southwestern Electric Power Company</b>													
AR - Fuel - Primary	2022	0.039831			0.034192								
	2021	0.032352			0.039831								
AR - Fuel - Secondary	2022	0.041126			0.035304								
	2021	0.035125			0.041126								
LA - Environ - Primary	2022	0.000962	0.000354	0.000346	0.000366	0.000176	0.000232						
	2021		0.000571	0.000596	0.000340	0.000384	0.000054	0.000246	0.000392	0.000487	0.000809	0.000399	
LA - Environ - Secondary	2022	0.000997	0.000367	0.000359	0.000379	0.000182	0.000240						
	2021	0.000544	0.000592	0.000588	0.000328	0.000398	0.000055	0.000255	0.000406	0.000504	0.000838	0.000414	
LA - Fuel - Primary	2022	0.056323	0.043837	0.041519	0.041019	0.039097	0.043950						
	2021	0.032353	0.032918	0.034564	0.034227	0.049206	0.045408	0.035795	0.042856	0.045556	0.050662	0.050333	
LA - Fuel - Secondary	2022	0.058354	0.045418	0.043016	0.042498	0.040506	0.045534						
	2021	0.033522	0.034108	0.035813	0.035465	0.050984	0.047045	0.037086	0.044401	0.047199	0.052490	0.052149	
TX-Non-ERCOT Fuel - Primary	2022	0.029027	0.029684	0.029684	0.029684	0.032996							
	2021	0.029027	0.029684			0.032996			0.028841		0.029027	0.029027	
TX-Non-ERCOT Fuel - Secondary	2022	0.029963	0.030640		0.030640	0.034060							
	2021	0.029963	0.030640			0.034060			0.029771		0.029963	0.029963	
		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec